

Their Homes Act of 2009), which passed the House on March 5, 2009 (by a recorded vote of 188 ayes to 241 noes, Roll No. 963);

Pages H14752–57, H14797–98

Minnick amendment (No. 35 printed in H. Rept. 111–370) that sought to create a Consumer Financial Protection Council (CFPC) of regulators with rule-writing authority in safety and soundness of institutions and consumer protections regarding all financial products. The CFPC is comprised of 12 members including the Secretary of Treasury, Secretary of Housing and Urban Development, the Chairman of the Federal Reserve, the chairman of the CFTC and SEC, among other federal and state regulators (by a recorded vote of 208 ayes to 223 noes, Roll No. 965); and

Pages H14764–76, H14799

Bachus amendment in the nature of a substitute (No. 36 printed in H. Rept. 111–370), as modified, that sought to provide an alternative bill that establishes a new chapter of the bankruptcy code to resolve certain non-bank financial institutions; create a consumer protection council comprised of existing Federal regulators to revise and promulgate model regulations to enhance consumer protection and improve disclosure; strengthen anti-fraud provisions; regulate over-the-counter derivatives markets; address executive compensation; remove statutory reliance on credit ratings; reform the Government Sponsored Enterprises (Fannie Mae and Freddie Mac); and create a Federal Insurance Office (by a recorded vote of 175 ayes to 251 noes, Roll No. 966).

Pages H14776–97, H14799–H14800

Withdrawn:

Watt amendment (No. 17 printed in H. Rept. 111–370) that was offered and subsequently withdrawn that would have revised the exclusion for auto dealers under the Consumer Financial Protection Agency Act by clarifying what auto dealer activities are exempted.

Pages H14750–51

H. Res. 964, the rule providing for further consideration of the bill, was agreed to on Thursday, December 10th.

Appointing the day for the convening of the second session of the One Hundredth Eleventh Congress: The House agreed to H.J. Res. 62, appointing the day for the convening of the second session of the One Hundred Eleventh Congress.

Page H14805

Meeting Hour: Agreed that when the House adjourns today, it adjourn to meet at 12:30 p.m. on Monday, December 14th for morning hour debate.

Page H14808

Senate Message: Message received from the Senate today appears on page H14761.

Quorum Calls—Votes: Nine recorded votes developed during the proceedings of today and appear on pages H14762, H14762–63, H14763–64, H14797–98, H14798–99, H14799, H14800, H14803–04 and H14804. There were no quorum calls.

Adjournment: The House met at 9 a.m. and adjourned at 5:38 p.m.

Committee Meetings

VOLUNTARY MORTGAGE MODIFICATIONS

Committee on the Judiciary: Subcommittee on Commercial and Administrative Law held a hearing on Home Foreclosures: Will Voluntary Mortgage Modification Help Families Save Their Homes? Part II, Testimony was heard from public witnesses.

BANK OF AMERICA MERRILL LYNCH MERGER

Committee on Oversight and Government Reform: and the Subcommittee on Domestic Policy held a joint hearing entitled “Bank of America and Merrill Lynch: How Did a Private Deal Turn Into a Federal Bail-out? Part V.” Testimony was heard from Sheila C. Bair, Chairman, FDIC; and Robert Khuzami, Director, Division of Enforcement, SEC.

Joint Meetings

No joint committee meetings were held.

COMMITTEE MEETINGS FOR SATURDAY, DECEMBER 12, 2009

(Committee meetings are open unless otherwise indicated)

Senate

No meetings/hearings scheduled.

House

No committee meetings are scheduled.

CONGRESSIONAL PROGRAM AHEAD

Week of December 14 through December 19,
2009

Senate Chamber

Senate will resume consideration of H.R. 3590, Service Members Home Ownership Tax Act.

During the balance of the week, Senate may consider any cleared legislative and executive business.